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Session several Counties, for the Time being: And a Sum, in the said Bills Laws of Credit, not exceeding Five Hundred Pounds, to be applyed towards or in the Repairs of the Publick Buildings, according to the Directions of an Act to be passed this Session.

And be it further Enacted by the Authority aforesaid, That what shall remain of the said Bills of Credit, and not by this Act particularly applyed, shall and may be by the said Commissioners or Trustees lent out upon Interest, in the Manner hereafter directed; that is to say, any Sum or Sums, upon Mortgage of Messuages, Lands, Tenements, or Hereditaments, or Personal Security, at the Discretion of the said Commissioners or Trustees, to be taken according to the Directions of this Act.

And be it further Enacted, That upon Application, during the Continuance of this Act, to the Commissioners or Trustees in this Province, by any Person or Persons, having any Bill or Bills of Credit torn or defaced, which may be thought necessary to be renewed, it shall and may be lawful to and for the Commissioners or Trustees, and they are hereby required, without Fee or Reward, to sign and deliver a new Bill or Bills of Credit, to such Person or Persons, in Lieu of such torn or defaced Bill or Bills, for the same Value for which such torn or defaced Bills shall be intended to pass current, at such Time of bringing the same to the said Commissioners and Trustees; and to cancel and vacate such torn Bills as shall be brought in; and also to make and keep Counter-Parts of the new Bills, to be so delivered, as herein before directed.

And for the better Discovery of Incumbrances, which may affect any Messuages, Lands, Tenements, or Hereditaments, to be so mortgaged, it shall and may be lawful for the said Commissioners or Trustees, and such as they shall appoint, from Time to Time, to make Searches in any Offices in this Province, and, if there be Occasion, take Copies or Transcripts of the Dockets, or Notes, of any Judgments, or of Mortgages and Entails, or other Incumbrances, kept in any of the said Offices, without paying any Fee or Reward for the same. And to the End the said Commissioners or Trustees may be the better enabled to perform their said Trust, they shall inform themselves, as well of the clear Value, as of the Titles, of all the Messuages, Lands, Tenements, or Hereditaments, which shall be proposed in Security for the said Bills; so as to be satisfied, that the said Lands, Tenements, or Hereditaments, are at least double the Value, and Messuages treble the Value, of the Sums requested to be lent; and then they shall receive and take the same in Mortgage accordingly.

Provided, Any Person proposing to mortgage Messuages, or Lands, with the Value whereof the Commissioners or Trustees are not acquainted, the next Justice of the Peace to such Messuages, or Lands, shall be obliged, by Virtue of this Act, to appoint Two